

# Balance Sheet

Natural Gas Vehicles Texas, Inc.  
As of February 28, 2023

Account	Feb 28, 2023
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	
First Capital Bank of TX NGV	8.96
Spectra Business - 39 NGV	116.26
Wallis State Bank Checking NGV	2,475.66
<b>Total Cash and Cash Equivalents</b>	<b>2,600.88</b>
Accounts Receivable	221,719.62
Allowance for doubtful accounts	(12,566.10)
Certificate of Deposit	251,769.15
Due from Employees	46,916.17
Due from NGV Global Group	12,500.00
Due from NGV Real Estate	150,000.00
Parts Inventory	2,414,285.28
Prepaid expenses	(6,108.06)
WIP Stock	66,633.05
WIP Reserve	(206,067.88)
WIP Shipping	198,888.31
<b>Total Current Assets</b>	<b>3,140,570.42</b>
<b>Intercompany Accounts</b>	
I/C Due to / Due Fr Global / NGVT	(1,729,525.75)
I/C Due To / Due Fr HR & Admin/NGVT	(1,909,587.75)
I/C Due To / Due Fr NGS/NGVT	10,762,833.93
I/C Due To / Due Fr Wing/NGVT	1,541,138.21
I/C Due To / Fr IVSL/NGVT	(27,067.69)
I/C Due to /Due fr NGL/NGVT	9,831,862.14
<b>Total Intercompany Accounts</b>	<b>18,469,653.09</b>
<b>Fixed Assets</b>	
Equipment and machinery	1,070,016.14
Furniture and Fixtures	319,931.62
Leasehold improvements	3,599,765.16
Less Accumulated Depreciation	(2,091,496.43)
Office Equipment	16,199.90
Vehicles and Transportation Equipment	695,855.93
<b>Total Fixed Assets</b>	<b>3,610,272.32</b>
<b>Long Term Assets</b>	
Construction in progress	276,037.50
Investment in Collectibles	964,700.00
Notes receivable - Iljin Components	97,751.55
Right of use asset	699,504.40
<b>Total Long Term Assets</b>	<b>2,037,993.45</b>
<b>Total Assets</b>	<b>27,258,489.28</b>
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	948,889.83
Accrued interest payable	21,812.79
Deferred Revenue	4,591.60
Deferred Tax Liability	369,524.40
DeSoto Business Checking NGV	4.73
Due to Shareholder(s)	333,347.56
Other payables	138.73
Rounding	(10,133.21)
Sales Tax	21,878.47
State and Local Income Tax Payable	15,295.97
<b>Total Current Liabilities</b>	<b>1,705,350.87</b>
<b>Long Term Liabilities</b>	
Loan	(81,424.86)
Note Payable - First Capital Bank (NGV)	2,809,535.37
Note Payable - Simmons (Small Loan)	(2,473.00)
Note Payable -Chevrolet	65,473.19

## Balance Sheet

Natural Gas Vehicles Texas, Inc.  
As of February 28, 2023

Account	Feb 28, 2023
Note Payable-Mitsubishi HC Capital	19,428.01
<b>Total Long Term Liabilities</b>	<b>2,810,538.71</b>
<b>Total Liabilities</b>	<b>4,515,889.58</b>
<b>Equity</b>	
Accumulated other comprehensive income	401,570.00
Common Stock	1,000.00
Current Year Earnings	87,789.71
Paid-in capital in excess of par	5,653,691.98
Retained Earnings	16,598,548.01
<b>Total Equity</b>	<b>22,742,599.70</b>
<b>Total Liabilities and Equity</b>	<b>27,258,489.28</b>

Notes:

*Amounts are unaudited and per the Company's internal accounting records.*

*I/C balances are unverified and may not balance between entities.*

*I/C asset accounts have been separated out from current assets.*

*Bank balances listed in current liabilities are negative cash balances that the accounting system assigns as a liability rather than an asset.*

# Income Statement (Profit and Loss)

Natural Gas Vehicles Texas,  
Inc.

For the month ended February  
28, 2023

Account	Feb 2023
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## Income

General Labor	82,725.00
Parts Revenue	70,642.52
<b>Total Income</b>	<b>153,367.52</b>

## Cost of Goods Sold

COS Tolls	429.74
Cost of materials used	47,643.28
Fuel costs	624.14
General Expenses	4,637.93
Non Inventory Use	7,824.72
Spoilage	198.60
<b>Total Cost of Goods Sold</b>	<b>61,358.41</b>

<b>Gross Profit</b>	<b>92,009.11</b>
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## Operating Expenses

Bank Service Charges	900.69
Depreciation	42,367.77
Note Interest Expense	976.28
Penalties and Fines	84.93
Shipping Expense	300.00
Software license fees	2,208.96
Uniforms	1,520.00
Utilities	624.69
<b>Total Operating Expenses</b>	<b>48,983.32</b>

<b>Operating Income</b>	<b>43,025.79</b>
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<b>Net Income</b>	<b>43,025.79</b>
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## Notes:

*Amounts are unaudited and per the Company's internal accounting records.*

*MOR Part 7 (c and g) Debtor entities routinely pay affiliate entities for allocable share of overhead and employee expenses; debtors have obtained and repaid short-term affiliate loans in the ordinary course of business to meet operating expenses.*



3900 SOUTH SONCY AMARILLO, TEXAS 79119

## ADDRESS SERVICE REQUESTED

&gt;001610 3097140 0001 92227 10Z

NATURAL GAS VEHICLES TEXAS, IN  
10733 SPANGLER RD  
DALLAS TX 75220-7101

00079302  
Q302

## Statement Ending 02/28/2023

Natural Gas Vehicles Texas, In

Page 1 of 4

Customer Number:XXXXXXXX0245

## Managing Your Accounts



Branch Name LBJ Freeway Branch

Mailing Address 5580 LBJ Freeway  
Ste. 100  
Dallas, TX 75240



Website FCBTexas.com



Email customerservice@fcbtexas.com



Phone 844-FCB-TEXAS  
844-322-8392

## Happy Easter!

Please remember, TellerConnect services will be closed  
Sunday, April 9, 2023 in observance of the Easter holiday.

FCBTexas.com | 844.322.8392

## Summary of Accounts



Managing your accounts at FirstCapital has never been so easy! With online banking you can check balances, make transfers between accounts, pay bills online and so much more! Take control of your banking, enroll today at fcbtexas.com.

Account Type	Account Number	Ending Balance
1ST COMMERCIAL CKING	XXXXXXXX0245	\$8.96





**Statement Ending 02/28/2023**

3900 SOUTH SONCY AMARILLO, TEXAS 79119

Natural Gas Vehicles Texas, Inc

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Customer Number:XXXXXXXXX0245

## Stay Informed of Important Updates!

Stay informed by ensuring your contact information is up to date within Online Banking. Log into Online Banking to edit your profile information such as your email address and phone number. If you've moved, you can also complete a **Change of Address** form on our website.



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### 1ST COMMERCIAL CKING-XXXXXXXXX0245

**Account Summary**

Date	Description	Amount
02/01/2023	Beginning Balance	\$0.50
	2 Credit(s) This Period	\$164,320.78
	6 Debit(s) This Period	\$164,312.32
02/28/2023	Ending Balance	\$8.96

**Deposits**

Date	Description	Amount
02/06/2023	MERCHANT DEPOSIT	\$82,337.10
02/23/2023	MERCHANT DEPOSIT	\$81,983.68

**Other Debits**

Date	Description	Amount
02/08/2023	QUARTERLY FEE PAYMENT 0000	\$880.72
02/08/2023	Business Online Transfer to [REDACTED]	\$8,000.00
02/09/2023	Business Online Transfer to [REDACTED]	\$70,000.00
02/15/2023	POS Purchase 02/14 1711 PA STATE.PA.US PTC EZPASS CSC WEB IV SEQ# [REDACTED]	\$251.60
02/21/2023	Business Online Transfer to [REDACTED]	\$3,200.00
02/23/2023	Business Online Transfer to [REDACTED]	\$81,980.00

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
02/06/2023	\$82,337.60	02/09/2023	\$3,456.88	02/21/2023	\$5.28
02/08/2023	\$73,456.88	02/15/2023	\$3,205.28	02/23/2023	\$8.96

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$105.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

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**RETURN SERVICE REQUESTED**

>000083 3096160 0001 93147 10Z

NATURAL GAS VEHICLES TEXAS INC  
DBA AUTO CHECK  
10733 SPANGLER RD  
DALLAS TX 75220-7101

NATURAL GAS VEHICLES TEXAS

Page 1 of 2

Account Number: 6342

**Managing Your Accounts**

Phone Number (972) 780-7777  
Address 2011 N. Hampton Rd.  
Desoto, TX 75115  
Website www.bankdesoto.com  
Telebank 24/7 (972) 780-8686



**Summary of Account**

Account Type	Account Number	Ending Balance
COMMERCIAL	6342	-\$4.73

**COMMERCIAL 6342**

**Account Summary**

Date	Description	Amount
02/01/2023	Beginning Balance	-\$4.75
	1 Credit(s) This Period	\$10.00
	1 Debit(s) This Period	\$9.98
02/28/2023	Ending Balance	-\$4.73

Please contact us using one of the methods above to request your Privacy Policy and Account Disclosures.

**Electronic Credits**

Date	Description	Amount
02/03/2023	TRANSFER FROM CHECKING 8652	\$10.00
		1 item(s) totaling \$10.00

**Other Debits**

Date	Description	Amount
02/28/2023	SERVICE CHARGE	\$9.98
		1 item(s) totaling \$9.98

**Daily Balances**

Date	Amount	Date	Amount
02/03/2023	\$5.25	02/28/2023	-\$4.73

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00



1000/1000 291000 480000 071306 68000







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NATURAL GAS VEHICLES TEXAS INC  
DBA AUTO CHECK  
10733 SPANGLER ROAD  
DALLAS TX 75220

ACCOUNT XXXXXX390

STATEMENT PERIOD  
01/31/2023 TO 02/28/2023

----- C H E C K I N G S U M M A R Y -----

CHECKING - XXXXXX390  
CHECKING BALANCE LAST STATEMENT..... 126.25  
DEPOSITS..... .00  
OTHER CREDITS..... .00  
CHECKS..... .00  
1 OTHER DEBITS..... 9.99  
CHECKING BALANCE THIS STATEMENT..... 116.26

----- F E E S U M M A R Y -----

ACCOUNT ANALYSIS FEE 9.99  
TOTAL FEES IMPOSED 9.99  
(LISTED BELOW)

----- SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES -----

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

----- O T H E R D E B I T T R A N S A C T I O N S -----

DATE.....AMOUNT.....DESCRIPTION  
02/28 9.99 ACCOUNT ANALYSIS FEE

----- D A I L Y B A L A N C E I N F O R M A T I O N -----

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
02/28	116.26				



NATURAL GAS VEHICLES TEXAS INC  
DBA AUTO CHECK  
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ACCOUNT XXXXXX390

STATEMENT PERIOD  
01/31/2023 TO 02/28/2023

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The Bank reserves the right to change the provisions hereof by printing on its statement Terms Governing Accounts, incorporating the change. The new Terms Governing Account will be effective, prospectively, when the statement containing the change is made available to the customer, by mailing or otherwise.

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ACCOUNT XXXXXX390

STATEMENT PERIOD  
01/31/2023 TO 02/28/2023

## ----- C H E C K I N G S U M M A R Y -----

## CHECKING

- XXXXXX390

CHECKING BALANCE LAST STATEMENT.....	126.25
DEPOSITS.....	.00
OTHER CREDITS.....	.00
CHECKS.....	.00
1 OTHER DEBITS.....	9.99
CHECKING BALANCE THIS STATEMENT.....	116.26

## ----- F E E S U M M A R Y -----

ACCOUNT ANALYSIS FEE	9.99
TOTAL FEES IMPOSED	9.99
(LISTED BELOW)	

## ----- SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES -----

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

## ----- O T H E R D E B I T T R A N S A C T I O N S -----

DATE.....	AMOUNT.....	DESCRIPTION
02/28	9.99	ACCOUNT ANALYSIS FEE

## ----- D A I L Y B A L A N C E I N F O R M A T I O N -----

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
02/28	116.26				

We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

[illegible]

### **IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT**

You must examine your statement of account with "reasonable promptness". If you discover (or reasonably should have discovered) any unauthorized signature or alterations, you must promptly notify us of the relevant facts. As between you and us, if you fail to do either of these duties you will have to either share the loss with us or bear the loss entirely yourself (depending on whether we used ordinary care and, if not, whether we contributed to the loss). This loss could be not only with respect to items on the statement but other items with unauthorized signatures or alteration by the same wrong doer.

You agree that the time you have to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 30 days from when the statement is first sent or made available to you.

You further agree that if you fail to report any unauthorized signature, alterations, forgeries, or any of the errors in your account within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement, and as between you and us the loss will be entirely yours. This 60-day limitation is without regard to whether we used ordinary care. The limitation in this paragraph is in addition to that contained in the first paragraph of this section.

**TERMS GOVERNING ACCOUNTS**

Deposits in or presentments to the Bank of any item for a customer's account shall constitute the customer's consent to the terms hereof with respect to the account and all items deposited therein or presented to the Bank for payment.

All deposits and collections shall be governed by the pertinent provisions of the Uniform Commercial Code - Bank Deposits & Collection (of Texas) as from time to time amended, or as varied by agreements permitted by that statute, including those hereinafter set out.

Receipt from others of items for credit to a customer's account shall render the customer liable to the Bank to the same extent as though they had been endorsed by and received directly from the customer. No money or item shall be deemed to have been received by the Bank unless it shall have issued a receipt therefor.

The account shall at all times be subject to service and maintenance charges according to the practice of the Bank prevailing at the time.

When the Bank deems such action proper, the Bank may require that the account be closed.

The provisions hereof shall control, in event of conflict with any deposit slip or passbook.

The Bank reserves the right to change the provisions hereof by printing on its statement Terms Governing Accounts, incorporating the change. The new Terms Governing Account will be effective, prospectively, when the statement containing the change is made available to the customer, by mailing or otherwise.



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We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

[illegible]

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10733 SPANGLER ROAD  
DALLAS TX 75220

ACCOUNT XXXXXX390

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----- C H E C K I N G S U M M A R Y -----

CHECKING	-	XXXXXX390	
CHECKING BALANCE LAST STATEMENT.....			126.25
DEPOSITS.....			.00
OTHER CREDITS.....			.00
CHECKS.....			.00
1 OTHER DEBITS.....			9.99
CHECKING BALANCE THIS STATEMENT.....			116.26

----- F E E S U M M A R Y -----

ACCOUNT ANALYSIS FEE	9.99
TOTAL FEES IMPOSED	9.99
(LISTED BELOW)	

----- SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES -----

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

----- O T H E R D E B I T T R A N S A C T I O N S -----

DATE.....	AMOUNT....	DESCRIPTION
02/28	9.99	ACCOUNT ANALYSIS FEE

----- D A I L Y B A L A N C E I N F O R M A T I O N -----

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
02/28	116.26				



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PLEASE CALL 817-284-9598 TO RECEIVE PRIVACY NOTICE BY MAIL

Please respond as soon as you can if you think your statement or receipt is wrong. Also, if you need more information about a transfer on the statement or receipt please respond to us as soon as possible. We must hear from you no later than 60 days after we send you the FIRST statement on which the error or problem appeared.

- We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will re-credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

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